

YAYASAN PEMBANGUNAN PELAJAR
((PPAB-58/2019))
(Incorporated in Malaysia)

**STATUTORY FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

YAYASAN PEMBANGUNAN PELAJAR
(Incorporated in Malaysia)

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

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**TRUSTEES' REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

The Trustees hereby submit their report together with the audited financial statements of the Yayasan Allammiyyah ("Yayasan") for the financial year ended 31 December 2021.

PRINCIPAL ACTIVITIES

The principal activities of the Yayasan are to act as a welfare body for the relief of the poor and supporting educational activities. There have been no significant changes in the nature of the activities during the financial year.

The Yayasan is incorporated in Malaysia as a Yayasan limited by guarantee and does not have capital.

RESULTS

	RM
Surplus for the financial year	<u>16,280</u>

In the opinion of the Trustees, the results of the operations of the Yayasan during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions except as disclosed in the financial statements.

TRUSTEES OF THE FOUNDATION

The Trustees who held office since the date of the last report and the date of this report are:

Dr Abdullah Sudin Bin Ab Rahman
Ir.A. Aziz Bin Mat Ali
Prof. Dr. Miswan @ Abdul Hakim Bin Mohammed
Prof. Nordin Bin Endut

TRUSTEES' BENEFITS

During and at the end of the financial year, no arrangements subsisted to which the Yayasan is a party, with the object or objects of enabling Trustees of the Yayasan to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Since the end of the previous financial year, no Trustee has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Trustees shown in the financial statements or the fixed salary of a full-time employee of the Yayasan) by reason of a contract made by the Yayasan or a related corporation with the Trustee or with a firm of which the Trustee is a member, or with a Yayasan in which the Trustee has a substantial financial interest.

TRUSTEES' REMUNERATION

None of the Trustees or past Trustees of the Yayasan have received any remunerations from the Yayasan during the financial year.

None of the Trustees or past Trustees of the Yayasan have received any other benefits otherwise than in cash from the Yayasan during the financial year.

No payment has been paid to or payable to any third party in respect of the services provided to the Yayasan by the Trustees or past Trustees of the Yayasan during the financial year.

INDEMNIFYING TRUSTEES, OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the Trustee, officer or auditor of the Yayasan.

OTHER STATUTORY INFORMATION

Before the income statement and the balance sheet of the Yayasan were made out, the Trustees took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing-off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that all known bad debts had been written-off and that adequate allowance had been made for doubtful debts; and
- (b) to ensure that any current assets which were unlikely to be realised at their book values in the ordinary course of business have been written down to their estimated realisable values.

As of the date of this report, the Trustees are not aware of any circumstances:

- (a) which would render the amount written off for bad debts or the amount of the allowance for doubtful debts inadequate to any substantial extent in the financial statements of the Yayasan; or
- (b) which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate; or
- (d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Yayasan misleading.

As of the date of this report, there does not exist:

- (a) any charge on the assets of the Yayasan which has arisen since the end of the financial year and secures the liability of any other person; or
- (b) any contingent liability of the Yayasan which has arisen since the end of the financial year.

No contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Trustees, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.

OTHER STATUTORY INFORMATION (CONT'D)

In the opinion of the Trustees, no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Yayasan for the year.

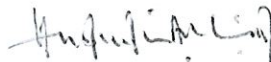
AUDITORS' REMUNERATIONS

Total amounts paid to or receivable by the auditors as remunerations for their services for the current financial year as auditors of the Yayasan is RM 800.

AUDITORS

The retiring auditors, Messrs. Headir & Co., have indicated their willingness to be re-appointed.

Signed on behalf of the Board of Trustees,


Dr Abdullah @ Sudin Bin Ab Rahman
Trustee


Prof Nordin Endut
Trustee

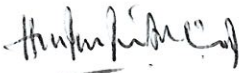
Petaling Jaya
Dated: 07 JUN 2022

STATEMENT BY TRUSTEES

Pursuant to Section 251 (2) of the Companies Act, 2016

We, the undersigned, being of the Trustees of Yayasan Pembangunan Pelajar state that, in our opinion, the financial statements together with the notes thereon are drawn up in accordance with applicable approved Malaysia Financial Reporting Standard ("MFRS") and the Companies Act, 2016 in Malaysia so as to give a true and fair view of the state of affairs of the Yayasan as at 31 December 2021 and of the results of its business and the cash flows of the Yayasan for the financial year ended on that date.

Signed on behalf of the Board of Trustees,



Dr Abdullah @ Sudin Bin Ab Rahman
Trustee



Prof Nordin Endut
Trustee

Petaling Jaya

Dated: 07 JUN 2022

STATUTORY DECLARATION

Pursuant to Section 251 (1)(b) of the Companies Act, 2016

I, DR ABDULLAH @ SUDIN BIN AB RAHMAN, the Trustee primarily responsible for the financial management of Yayasan Pembangunan Pelajar, do solemnly and sincerely declare that the financial statements together with the notes thereon are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the above named DR ABDULLAH @ SUDIN BIN)
AB RAHMAN)
at Petaling Jaya in the state of Selangor)
on 07 JUN 2022



ABDULLAH @ SUDIN BIN AB RAHMAN
Before me,



Unit 1008, Block A, Phileo Damansara II
Off Jalan Damansara 46350 Petaling Jaya
Selangor Darul Ehsan
Tel: 03-76659299
Faks: 03-76659399

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF YAYASAN PEMBANGUNAN PELAJAR
(Yayasan No.: (PPAB-58/2019))
(Incorporated in Malaysia)**

Opinion

We have audited the financial statements of Yayasan Pembangunan Pelajar, which comprise the statement of financial position as at 31 December 2021, and the statement of comprehensive income, statement of changes in accumulated funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 8 to 16.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Yayasan as at 31 December 2021, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standard and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibility

We are independent of the Yayasan in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysia Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Trustees of the Yayasan are responsible for the other information. The other information comprises the Trustee's Report, but does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS (CONT'D)
TO THE MEMBERS OF YAYASAN PEMBANGUNAN PELAJAR
(Yayasan No.: (PPAB-58/2019))
(Incorporated in Malaysia)**

Responsibilities of the Trustees for the Financial Statements

The Trustees of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standard and the requirements of the Companies Act, 2016 in Malaysia. The Trustees are also responsible for such internal control as the Trustees determines is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Trustees are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intends to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

REPORT OF THE INDEPENDENT AUDITORS (CONT'D)
TO THE MEMBERS OF YAYASAN PEMBANGUNAN PELAJAR
(Yayasan No.: (PPAB-58/2019))
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

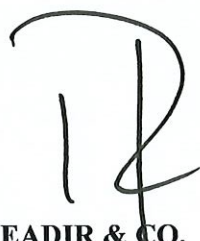
We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we also report that in our opinion, the accounting and other records and the registers required by the Act to be kept by the Yayasan have been properly kept in accordance with the provisions of the Act except for the license condition under section 45 (5) of the Companies Act 2016 for company limited by guarantee.

Other Matters

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



HEADIR & CO.
Chartered Accountants
A.F. 1199



HEADIR BIN MAHFIDZ
Partner
1895/5/23(J)

Petaling Jaya
Dated: 07 JUN 2022

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 RM
CURRENT ASSETS		
Bank balance		17,080
Total Assets		<u>17,080</u>
ACCUMULATED FUNDS		
Accumulated surplus		16,280
Total equity		<u>16,280</u>
CURRENT LIABILITIES		
Other payable and accruals		800
Total current liabilities		<u>800</u>
Total Current Liabilities/Liabilities		<u>800</u>
Total Accumulated Funds and Liabilities		<u>17,080</u>

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	Note	2021 RM
Donations	5	17,080
Administration expenses		(800)
Surplus from operations	6	16,280
Income tax expense	7	-
Surplus after tax for the financial year		16,280

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	Note	Accumulated (deficit)/surplus RM
As at 1 January 2021		-
Surplus for the financial year		<u>16,280</u>
As at 31 December 2021		<u><u>16,280</u></u>

The accompanying notes form an integral part of the financial statements.

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

	Note	2021 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers		16,280
Cash paid to suppliers and employees		800
Net cash from/(used in) operating activities		<u>17,080</u>
Net decrease in cash and cash equivalents		17,080
Cash and cash equivalents at beginning of the financial year		-
Cash and cash equivalents at end of the financial year		<u><u>17,080</u></u>
Cash and cash equivalents comprise:		
Bank balance		<u>17,080</u>
		<u><u>17,080</u></u>

The accompanying notes form an integral part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021****1 GENERAL INFORMATION**

The Yayasan is a company limited by guarantee, incorporated and domiciled in Malaysia.

The registered office is located at D-03-2 Paragon Point, Medan Pusat Bandar 5, Seksyen 9, 43650 Bandar Baru Bangi, Selangor.

The principal place of office is located at D-03-2 Paragon Point, Medan Pusat Bandar 5, Seksyen 9, 43650 Bandar Baru Bangi, Selangor.

The principal activities of the Yayasan are to act as a welfare body and in the areas of education. There have been no significant changes in the nature of the activities during the financial year.

The financial statements of the Yayasan are reported in Ringgit Malaysia.

2 BASIS OF PREPARATION**2.1 STATEMENT OF COMPLIANCE**

The financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") issued by the Malaysian Accounting Standards Board (MASB) and the requirements of the Companies Act, 2016 in Malaysia.

The financial statements of the Yayasan have been prepared under the historical cost basis.

2.2 ADOPTION OF NEW MFRS, AMENDMENTS/IMPROVEMENTS TO MFRS AND NEW IC INTERPRETATION ("IC INT") AND EXPLANATION OF CHANGE IN ACCOUNTING POLICY

The Yayasan had adopted the following amendments/improvements to MFRSs and new IC Int that are mandatory for the current year financial year:

Amendments/Improvements to MFRSs

MFRS 1	First-Time Adoption of MFRSs
MFRS 9	Financial Instruments
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 112	Income Taxes
MFRS 116	Property, Plant and Equipment

The adoption of the above new MFRS, amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Yayasan and did not result in significant changes to the Yayasan's existing accounting policies.

The accompanying notes form an integral part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021****2.3 NEW MFRS AND AMENDMENTS/IMPROVEMENTS TO MFRS THAT ARE ISSUED, BUT NOT YET EFFECTIVE**

The Yayasan has not adopted the following new MFRS, and amendments/improvements that have been issued by the Malaysian Accounting Standard Board ("MASB") but yet to be effective:

**Effective for financial period
beginning on or after**

Amendments/Improvements

MFRS 3	Business Combinations	1 January 2022
MFRS 4	Insurance Contract (will be superseded by MFRS 17)	1 January 2023

2.4 BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost basis.

2.5 USE OF ESTIMATES AND JUDGEMENTS

Management has used estimates and assumptions in measuring the reported amounts of assets and liabilities at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period. Judgements and assumptions are applied in the measurement, and hence, the actual results may not coincide with the reported amounts. The areas involving significant judgements and estimation uncertainties are disclosed in Note 4.

3 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are set out below:

3.1 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and bank balances, short-term deposits and other short-term, highly liquid investments that are readily convertible to a known amount of cash with an insignificant risk of changes in value. For the purpose of the statement of cash flow, cash and cash equivalents are presented net of bank overdrafts.

3.2 FINANCIAL ASSETS

Financial assets are recognised in the statement of financial position when the Yayasan becomes a party to the contractual provisions of the instrument.

On initial recognition, financial assets are measured at transaction price, include transaction costs for financial assets not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the counterparty to the arrangement.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

After initial recognition, financial assets are classified into one of three categories: financial assets measured at fair value through profit or loss, financial assets that are debt instruments measured at amortised cost, and financial assets that are equity instruments measured at cost less impairment.

i) *Financial Assets At Fair Value Through Profit Or Loss*

Financial assets are classified as at fair value through profit or loss when the financial assets are within the scope of Section 12 of the MPERS or if the financial assets are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort.

Changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available for an equity instrument that is not publicly traded but is measured at fair value through profit or loss, its fair value at the last date that instrument was reliably measurable is treated as the cost of the instrument, and it is measured at this cost amount less impairment until a reliable measure of fair value becomes available.

ii) *Financial Assets That Are Debt Instruments Measured At Amortised Cost*

After initial recognition, debt instruments are measured at amortised cost using the effective interest method. Debt instruments that are classified as current assets are

measured at the undiscounted amount of the cash or other consideration expected to be received.

Effective interest method is a method of calculating the amortised cost of financial assets and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimate future cash receipts through the expected life of the financial assets or, when appropriate, a shorter period, to the carrying amount of the financial assets.

iii) *Financial Assets That Are Equity Instruments Measured At Cost Less Impairment*

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort, and contracts linked to such instruments that, if exercised, will result in delivery of such instruments, are measured at cost less impairment.

iv) *Impairment Of Financial Assets*

At the end of each reporting period, the Yayasan assesses whether there is any objective evidence that financial assets that are measured at cost or amortised cost, are impaired.

Objective evidence could include:

- significant financial difficulty of the issuer; or
- a breach of contract; or
- the lender granting to the borrower a concession that the lender would not otherwise consider; or

The accompanying notes form an integral part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

- it becoming probable that the borrower will enter bankruptcy or other financial reorganisation; or
- observable data indicating that there is a measurable decrease in the estimated future cash flows from the financial assets since the initial recognition of those assets.

For certain category of financial assets, such as trade receivables, if it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the assets are included in a group with similar credit risk characteristics and collectively assessed for impairment.

Impairment losses, in respect of financial assets measured at amortised cost, are measured as the differences between the assets' carrying amounts and the present values of their estimated cash flows discounted at the assets' original effective interest rate.

If there is objective evidence that impairment losses have been incurred on financial assets measured at cost less impairment, the amount of impairment losses are measured as the difference between the asset's carrying amount and the best estimate of the amount that the Yayasan would receive for the asset if it were to be sold at the reporting date.

The carrying amounts of the financial assets are reduced directly, except for the carrying amounts of trade receivables which are reduced through the use of an allowance account. Any impairment loss is recognised in profit or loss immediately. If,

in subsequent period, the amount of an impairment loss decreases, the previously recognised impairment losses are reversed directly, except for the amounts related to trade receivables which are reversed to write back the amount previously provided in the allowance account. The reversal is recognised in profit or loss immediately.

v) *Derecognition Of Financial Assets*

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire, or are settled, or the Yayasan transfers to another party substantially all of the risks and rewards of ownership of the financial assets.

On derecognition of financial assets in their entirety, the differences between the carrying amounts and the sum of the consideration received and any cumulative gains or losses are recognised in profit or loss in the period of the transfer.

3.3 EQUITY INSTRUMENTS

Accumulated fund included donations from the donors are classified equity.

3.4 INCOME RECOGNITION

Revenue from donation is recognised on receipt basis.

3.5 PROVISIONS

A provision is recognised when the Yayasan has an obligation at the reporting date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The accompanying notes form an integral part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

The risks and uncertainties are taken into account in reaching the best estimate of a provision. When the effect of the time value of money is material, the amount recognised in respect of the provision is the present value of the expenditure expected to be required to settle the obligation.

4 CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no significant areas of critical accounting judgements and estimation uncertainty in applying accounting policies that have significant effect on the amounts recognised in the financial statements.

5 DONATIONS

	2021 RM
Donations:	
Received from Yayasan Pembangunan Pelajar members	17,080
	<u>17,080</u>

6 SURPLUS FROM OPERATIONS

	2021 RM
Auditors' remuneration	
- Statutory audit	800
	<u>800</u>

7 INCOME TAX EXPENSE

	2021 RM
Profit before tax	16,280
Tax at Malaysian statutory tax rate	2,768
Tax effects of:	
Non-taxable income	(2,768)
Total income tax expense	<u>-</u>

8 AUTHORISATION FOR ISSUE OF THE FINANCIAL STATEMENTS

The financial statements of the Yayasan were authorised for issue by the Board of Trustees on **07 JUN 2022**

The accompanying notes form an integral part of the financial statements.